

**Wylam Institute  
Budget for 2026-27**

Notes  
2026/27 budget draft

Income

Category	2025-26 actual	2026-27 increase	2026-27 budget
Bank interest & dividends	379	Actual	402
Bar licences	0	0	0
Donations general	1,002	Est.	300
Donations membership	1,109	40%	1,553
Fund raising	0	0	0
Gift aid	247	40%	346
Grants	3,000	Est.	3,000
Hire of rooms	36,619	4.2%	38,157
Members Coffee Morning	122	Actual	508
Miscellaneous income	21	Est.	20
Solar panels	964	Est.	964
<b>Total</b>	<b>43,463</b>		<b>45,249</b>

Expenditure - revenue

Figure is as per proposal, with 5 staff  
Quote = estimate based on most recent quote

Category	2025-26 actual	2026-27 increase	2026-27 budget
Cleaning	437	4.0%	454
Deposits returned	0	0	0
Electricity	1,830	quote	1,706
Garden	393	est.	455
Gas	4,917	quote	4,507
General	0	0	0
Insurance	2,993	4.0%	3,113
Kitchen	231	4.0%	240
Licence - alcohol	360	4.0%	374
Licence - PPL PRS	180	4.0%	187
Maintenance - fire safety	755	quote	800
Maintenance general	1,651	4.0%	1,717
Maintenance heating	686	4.0%	713
Maintenance lift	0	quote	1,000
Maintenance lighting	2	4.0%	2
Members Coffee morning	40	4.0%	42
Miscellaneous	0	0	80
Office	1,230	4.0%	1,279
Salaries and wages gross	22,196	3.5%	22,434
Solar Panels	0	0	0
SumUp charges	7	4.0%	7
Tax rebates	0	0	0
Telephone	120	0	120
Toilets	533	4.0%	554
Water	1,038	Est.	1,163
<b>Sub-total</b>	<b>39,599</b>		<b>40,949</b>

Capital Expenditure (CAPEX)

Category	2026-27	Comments
Gents toilet and tap replacement	200	Repair not refurbishment
Fire escape, path and handrail for steps	1,000	Estimated
Porch painting	1,340	Quote from Wylam P&D
Fire escape staircase repairs and painting	2,000	Estimated
Munro Hall lights	1,080	Quote from Ryton Electrical
Boundary wall repairs	500	Estimated
Smart meters and programmable controls	2,000	Estimated
Fire door intumescent seals and closers	500	Estimated
Junction box and lighting in garden	2,000	Electric in garden
<b>Sub-total</b>	<b>10,620</b>	

TBC

Expenditure - capital summary (CAPEX)

	2025-26	2026-27
Sub-total	9,138	10,620
<b>Grand total</b>	<b>48,737</b>	<b>51,569</b>

Balance sheet

Category	2025-26 budget	2025-26 actual	2026-27 budget £
Income	47,647	43,463	45,249
Expenditure	-37,515	-38,913	-40,949
Capex	-21,000	-9,138	-10,620
<b>Surplus/deficit</b>	<b>-10,868</b>	<b>-4,588</b>	<b>-6,320</b>

	2025/26 (budget)	2025/26 (actual)	2026/27 (budget)
<b>Assets at year end</b>			
Santander current	5,832	3,866	3,866
Santander deposit	30,938	39,184	32,864
<b>Totals</b>	<b>36,770</b>	<b>43,050</b>	<b>36,730</b>